GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1943
ANSWERED ON:29.11.2001
JOINT FINANCE COMMISSION FOR HYDEL POWER PROJECTS
GANTA SRINIVASA RAO

Will the Minister of POWER be pleased to state:

(a) whether India and Austria are contemplating to set up a Joint Finance Commission for Hydel Power Project;

(b) if so, the action taken so far in this regard; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (c) : The Government of Austria has expressed willingness to share its technical expertise in the development of hydro power potential in India. During the meeting of the Union Minister of Power with the Austrian Minister for Economic Affairs and Labour on 21.5.2001, it was agreed by both sides that a Joint Working Group should be set up within the framework of the Indo-Austrian Joint Economic Commission to deal specifically with issues relating to Indio-Austrian Cooperation in Energy and Power sector with the areas of cooperation to be mutually settled.